

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Mines and Minerals – Transfer of Mining Lease held by Sri N. Dakshina Murthy for Barites and Iron Ore over an extent of 22.979 hectares in Sy.Nos. 782 and 873 of Gutupalli Village, Bethamcherla Mandal, Kurnool District, in favour of M/s. Digvijay Minerals, Mg. Partner: Sri S. Venkateswara Rao, for the un-expired portion of lease period i.e., up to 23-04-2026– Permission – Accorded.

INDUSTRIES AND COMMERCE (Mines-I) DEPARTMENT

G.O.Ms.No. 312

Dated: 18 -11-2008.

Read the following:-

1. G.O.Ms.No.58, Ind. & Com. (M.I) Dept., dt. 4.3.2006.
2. From Sri N. Dakshina Murthy, Transfer of Mining Lease application,
Dated: 2-9-2008.
3. From M/s. Digvijay Minerals, Mg. Partner: Sri S. Venkateswara Rao, Transfer of
Mining Lease application dated: 2-9-2008.
4. From the DMG File No. 34205/R4-2/2008, dt. 13-10-2008.

ORDER:

In the G.O. 1st read above, the Government have granted a Mining Lease for Barites and Iron Ore over an extent of 22.979 hectares in Sy.Nos. 782 and 873 of Gutupalli Village, Bethamcherla Mandal, Kurnool District in favour of Sri N. Dakshina Murthy for a period of 20 years and the Mining Lease will be inforce upto 23-04-2026.

2. In the reference 2nd read above, Sri N. Dakshina Murthy has applied for transfer of Mining Lease held by him for Barites and Iron Ore over an extent of 22.979 hectares in Sy.Nos. 782 and 873 of Gutupalli Village, Bethamcherla Mandal, Kurnool District in favour of M/s. Digvijay Minerals, Mg. Partner: Sri S. Venkateswara Rao for the un-expired portion of lease period i.e., up to 23-04-2026, as his financial position and continuous ill-health owing to age factor he could not able to continue mining operations.

3. In the reference 3rd read above, M/s. Digvijay Minerals, Mg. Partner: Sri s. Venkateswara Rao has also filed an application to transfer the above said mining lease in his favour, as he is having good experience in mining operations and also financially sound to develop the mine in a systematic way. Further, the transferor has stated that there is no speculation in the proposed transfer except the consideration of Rs.45,000/-. The transferee through notarized affidavit dt. 2-9-2008 has stated that he is willing to take the mining lease held by Sri N. Dakshina Murthy, over the subject area for the un-expired portion of the lease period upto 23-4-2026. The transferee has further stated that he is having experience in mining field and would pay the dues, if any, held by the lessee as and when demanded by the Department in future in the prospective assessment and he will take all the necessary responsibilities of the original lessee and would abide by the conditions of the lease deed. The transferee has stated that there is no speculation in the proposed transfer except the consideration of Rs. 45,000/- towards development of mine.

4. In the reference 4th read above, the Director of Mines and Geology has recommended for transfer of Mining Lease held by Sri N. Dakshina Murthy for Barites and Iron Ore over an extent of 22.979 hectares in Sy.Nos. 782 and 873 of Gutupalli Village, Bethamcherla Mandal, Kurnool District in favour of M/s. Digvijay Minerals, Mg. Partner: Sri S. Venkateswara Rao, for the un-expired portion of lease period i.e., up to 23-04-2026 as the transferor and transferee have stated that there is no speculation involved in this transaction for transfer of the lease.

(P.T.O)

5. Government, after careful consideration, under Rules 37(1) of Mineral Concession Rules, 1960, hereby permit for transfer of Mining Lease held by Sri N. Dakshina Murthy for Barites and Iron Ore over an extent of 22.979 hectares in Sy.Nos. 782 and 873 of Gutupalli Village, Bethamcherla Mandal, Kurnool District in favour of M/s. Digvijay Minerals, Mg. Partner: Sri S. Venkateswara Rao, for the un-expired portion of lease period i.e., up to 23-04-2026, subject to clearing all the Mineral Revenue dues, if any, before execution of transfer deed.

6. The transfer lease deed should be executed within three months from the date of this order as per Rule 37-A of Mineral Concession Rules, 1960 and the transferor should pay all mineral revenue dues to the Government till the date of transfer, before execution of transfer lease deed.

7. The Director of Mines and Geology shall take further necessary action in the matter.
(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRILAKSHMI
SECRETARY TO GOVERNMENT

To
Sri N. Dakshina Murthy,
Old Bus Stand,
Banaganapalli Post & Mandal,
Kurnool District (BY RPAD).
M/s. Digvijay Minerals.
Flat No. 202, Plot No. 19,
Radhika Residency,
Road No.2, Jubilee Hills,
Krishna Nagar, Hyderabad (BY RPAD).

Copy to:

The Director of Mines and Geology, Hyderabad (w.e.file)
The Assistant Director of Mines and Geology, Kurnool, Kurnool District.
The District Collector, Kurnool.
The Secretary to Government of India, Ministry of Mines, Dept. of
Mines, New Delhi.
The Controller General, IBM, Nagpur.
The Director General, Mines Safety, Dhanbad, Bihar.
The Regional Controller of Mines, Koti, Hyderabad.
The Ind. & Com. (IF-Cell) Deptt., (2 copies)
Sf/Sc.

(“Copy of this order is available on internet and can be accessed at address
<http://www.ap.gov.in/goir>”)

//FORWARDED :: BY ORDER//

SECTION OFFICER